02/11/98

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Introduced By:

Rob McKenna Greg Nickels

Proposed No.:

98-042

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ordinance no. 13005

AN ORDINANCE appropriating \$23,546,700 to the Limited Tax General Obligation Bond Redemption Fund from the unappropriated fund balance, disappropriating \$4,000,000 from the Water Quality Debt Service Fund, and amending the 1997 adopted budget, Ordinance No. 12538, Section 106, as amended.

## BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$23,546,700 to the Limited Tax General Obligation Bond Redemption Fund from the unappropriated fund balance to pay the 1997 debt service required on bond series 97A1, 97A2, 97B, 97C, and 97D issued pursuant to Ordinance 126586 on behalf of the Washington state major league baseball stadium facilities district and to pay the 1997 debt service required on refunded Water Quality revenue bonds which were reissued as limited general obligation bonds.

SECTION 2. There is hereby approved and adopted a disappropriation of \$4,000,000 from the Water Quality Debt Service Fund.

SECTION 3. Ordinance 12538, Section 106, as amended, is hereby amended by adding thereto and inserting therein the following:

## 13005

BOND REDEMPTION - From the following named debt service funds there are 1 2 hereby appropriated the amounts hereinafter specified for the payment of principal and interest on the several general obligation bond issues authorized by vote and/or by virtue of 3 the authority of the board of county commissioners or county council: 4 Bond Name 5 Fund 6 840 Limited GO Bond Redemption \$23,546,700 7 (\$4,000,000) Water Quality Debt Service XXX. INTRODUCED AND READ for the first time this 26th day of 8 January, 1998. 9 PASSED by a vote of 11 to 0 this 17 day of February, 10 11 KING COUNTY COUNCIL 12 KING COUNTY, WASHINGTON 13 Jourse Mille 14 15 ATTEST: 16 17 Clerk of the Council 18 APPROVED this <u>47</u> day of <u>716 ruany</u>, 1998. 19 20 21

Attachments:

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